

DLS At A Glance Report for Quincy

Socioeconomic	
County	NORFOLK
School Structure	K-12
Form of Government	COUNCIL AND ALDERMAN
2013 Population	93,494
2015 Labor Force	53,932
2015 Unemployment Rate	4.40
2012 DOR Income Per Capita	28,738
2009 Housing Units per Sq Mile	2389.33
2013 Road Miles	222.75
EQV Per Capita (2014 EQV/2013 Population)	123,796
Number of Registered Vehicles (2012)	68,211
2012 Number of Registered Voters	63,444

Bond Ratings	
Moody's Bond Ratings as of December 2015*	Aa3
Standard and Poor's Bond Ratings as of December 2015*	AA+

*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2016 Estimated Cherry Sheet Aid	
Education Aid	26,283,058
General Government	19,459,852
Total Receipts	45,742,910
Total Assessments	3,393,075
Net State Aid	42,349,835

Fiscal Year 2016 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	10,079,914,990	144,747,579	14.36
Open Space	0	0	0
Commercial	1,584,551,210	46,538,269	29.37
Industrial	87,007,400	2,555,407	29.37
Personal Property	267,723,510	7,863,039	29.37
Total	12,019,197,110	201,704,294	

Fiscal Year 2016 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	201,704,295	58.09
State Aid	46,890,438	13.50
Local Receipts	84,146,551	24.23
Other Available	14,514,982	4.18
Total	347,256,266	

Fiscal Year 2016 Proposition 2 1/2 Levy Capacity	
New Growth	2,105,938
Override	
Debt Exclusion	
Levy Limit	225,137,473
Excess Capacity	23,433,179
Ceiling	300,479,928
Override Capacity	75,342,455

Other Available Funds		
2017 Free Cash	FY2015 Stabilization Fund	FY2016 Overlay Reserve
4,876,714	14,648,291	2,628,033

Fiscal Year 2016 Average Single Family Tax Bill**	
Number of Single Family Parcels	13,673
Assessed Value of Single Family	367,497
Average Single Family Tax Bill	5,277
State Average Family Tax Bill	
Fiscal Year 2013	4,846
Fiscal Year 2014	5,020
Fiscal Year 2015	5,214

Quincy issues tax bills on a Quarterly basis

**For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY15, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2015 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	271,737,338	33,648,773	5,137,150	80,986,767	1,255,303	392,765,331
Expenditures	283,850,033	33,574,267	22,698,848	76,333,079	1,232,573	417,688,800
Police	25,844,144	0	0	0	0	25,844,144
Fire	21,537,813	0	0	0	0	21,537,813
Education	92,352,790	12,599,008	8,478,705	0	0	113,430,503
Public Works	28,905,607	2,164,972	3,944,445	42,061,354	0	77,076,378
Debt Service	11,901,103					11,901,103
Health Ins	38,411,926				0	38,411,926
Pension	22,674,720				0	22,674,720
All Other	42,221,930	18,810,287	10,275,698	34,271,725	1,232,573	106,812,213

Total Revenues and Expenditures per Capita						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	2,906.5	359.9	54.9	866.2	13.4	4,201.0
Expenditures	3,036.0	359.1	242.8	816.4	13.2	4,467.5

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us

[Click here to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis for Quincy](#)